

Minutes of the Finance Committee meeting held in the Committee Meeting Room, Council Building on Monday, January 21, 2019 at 1:30 p.m.

Present: Councillor Gray, Chair
Councillor Nicholson, Vice-Chair
Councillor Chapman, Member
Councillor Marimpietri, Member
Councillor McConkey, Member (entered the meeting at 1:31 p.m.)
Mayor Carter, Ex Officio

Also

Present: Councillor Marks
Councillor Neal (entered the meeting at 1:34 p.m.)
L. Davis, Council-Committee Coordinator
H. Leznoff Council-Committee Coordinator
S. Sinnott, Commissioner, Finance Services/Treasurer
M. Bretherick, Manager, Finance Reporting & Planning
J. Martin, Manager, Financial Services and Systems Development

Absent: None

Public Agenda

Additional Agenda Items

None

Councillor McConkey entered the meeting.

Declarations of Pecuniary Interest

None

Presentations

None.

Councillor Neal entered the meeting.

Delegations

Moved by Councillor Nicholson,
"That the delegation from Katrina Metzner be heard." Carried

Katrina Metzner, Project Manager, Holland Homes Inc. addressed the Finance Committee regarding a request for a Development Charge exemption for 976 Simcoe Street North. Katrina Metzner reviewed the proposed project, noting that it will be an apartment building marketed specifically to seniors, located near a grocery store, pharmacy and local branch of the Oshawa Senior Citizens Centre. Katrina Metzner suggested that this project would provide affordable rental housing options for seniors and requested the Committee recommend a Development Charge exemption or property tax deferral to assist with the project.

The Committee questioned Katrina Metzner.

Correspondence Requiring Action

FIN-19-06 Katrina Metzner– Request for a Development Charge Exemption for 976 Simcoe Street North

Moved by Councillor Nicholson,
“That Correspondence FIN-19-06 from Katrina Metzner requesting an exemption from Development Charges for 976 Simcoe Street North be referred to staff for a report.” Carried

FIN-19-07 MADD Canada Requesting the City Purchase Advertising in the annual Message Yearbook

Moved by Councillor Marimpietri,
“That the Finance Committee recommend to City Council:
That based on Correspondence FIN-19-07 from MADD Canada requesting the city purchase advertising in the annual Message Yearbook, Corporate Communications prepare an advertisement and arrange for funding in the amount of \$550 from the advertising budget.” Carried

Referrals From Council and Standing Committees

None.

Reports from Advisory Committees

None.

Reports/Motions Requiring Action

None.

Public Consent Agenda

Correspondence

None.

Reports

FIN-19-08 2019 Borrowing By-law

Recommendation (Carried – See Page 3)

That the Finance Committee recommend to City Council:

That the Borrowing By-law as outlined in Attachment 1 to Report FIN-19-08, 2019 Borrowing By-law, dated January 15, 2019 be approved.

Discussion Agenda

Matters Excluded From Consent Agenda

Moved by Councillor Nicholson,

“That the Finance Committee adopt the recommendation contained in Report FIN-19-08 concerning the 2019 Borrowing By-law.” Carried

Items To Be Introduced By Councillors

Closed Meeting Items

Closed Correspondence Requiring Action

None.

Closed Reports/Motions Requiring Action

None.

Closed Consent Agenda

Closed Correspondence

None.

Closed Reports

None.

Closed Discussion Agenda

Matters Excluded from Closed Consent Agenda

None.

Closed Meeting Report

None.

Adjournment

Moved by Councillor Chapman,
"That the meeting adjourn." Carried

The meeting adjourned at 1:53 p.m.